

## **NOTICE**

### **AMENDMENT TO WESTNET RAIL'S COSTING PRINCIPLES**

WestNet Rail (WNR) has amended its Costing Principles Part 5 Instrument, which was approved by the Economic Regulation Authority in August 2006.

The amendment, to the definition of a modern equivalent asset under section 8 of WNR's Costing Principles, reduced the forward forecast period over which reasonably projected growth is taken into account from five years to three.

The Authority had indicated in its final determination on WNR's revised floor and ceiling costs for certain rail lines (paragraph 134), issued on 26 June 2007, that it intended to require the rail company to make the change, using its powers under section 46(4) of the *Railways (Access) Code 2000*. The Authority subsequently wrote to WNR directing that its Costing Principles document be amended accordingly.

The amended WNR document is available on the Authority's [web site](#).

For further information contact:

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